

Amendment No. 2 to HB2303

**Stanley
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2343*

House Bill No. 2303

By deleting from Section 1 the language "in amounts not to exceed one hundred twenty-seven million, two hundred sixty-five thousand dollars (\$127,265,000)" and by substituting instead the following language "in amounts not to exceed one hundred thirty-two million, two hundred sixty-five thousand dollars (\$132,265,000)".

AND FURTHER AMEND By deleting from Section 2 the language "within twenty (20) years from" and by substituting instead the language "within twenty (20) years, or fifteen (15) years if the bonds are allocated pursuant to subsection (4) of Section 4 of this act, from".

AND FURTHER AMEND By adding the following language as a new, appropriately designated subsection of Section 4:

(4) Department of finance and administration in the amount of five million dollars (\$5,000,000) for the state office buildings and support facilities revolving fund to be allocated and expended for the purpose of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvement, betterments and extraordinary repairs to existing structures for purposes of energy management.

AND FURTHER AMEND By adding the following language to the end of Section 7:

With respect to the bonds allocated by subsection 4 of Section 4 of this act, upon request of the state building commission, in lieu of issuing bond anticipation notes, the funding board may enter into a negotiated financing arrangement pursuant to an energy management contract, the final payment under which is no more than fifteen (15) years from the date an energy management project is completed. Such arrangement shall be exempt from taxation by the state of

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Tennessee or by any county, municipality or taxing district of the state except inheritance, transfer and estate taxes. Any resolution or resolutions of the funding board authorizing the arrangement shall provide that the same is entered into in anticipation of the bonds authorized hereunder and shall further provide that the full faith and credit of the state of Tennessee are pledged to the payment thereof.